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## Focus on India-Singapore



Markets: India a key stakeholder in SGX's fast-financialising iron ore contract <https://bit.ly/3lIzihh> SGX expands footprint in metals and minerals such as green steel and lithium

Singapore Exchange (SGX Group) considers India a key stakeholder in its fast-financialising iron ore contract, as well as a key participant in its suite of commodity contracts offering proxy access to fast industrialising Asia.

William Chin, Commodities Head at SGX Group, says "We are expanding our footprint in metals and minerals such as green steel and lithium."

He noted surging demand from the massive infrastructure development, industrial production and renewable energy-based electric vehicles underpinned by India's new crown as the world's most populous nation.

According to a PTI report, Chin has singled out green steel initiatives, especially based on recycling of scrap and the Government's emphasis on making the country self-sufficient, or Aatmanirbhar, in new energy, minerals and metals as well as electric vehicles and lithium for batteries. Fiinews.com

## Tenders



**Tenders:** PM lays foundation stones-dedicates Rs.4,400cr projects in Gandhinagar



**Tenders:** PM lays foundation stones, inaugurates and dedicates Rs.5,500cr projects



“By 2025, the entire Indian auto components market, which presently contributes 2.3% of India's GDP, is expected to overtake its rivals to take the third-place spot internationally.”

SUBSCRIBE & READ



**Tenders:** JICA advises on station area development along High-Speed Rail



**Tenders:** Foundation stone laid for Rs.4,592cr phase I Bhogapuram Airport



**Tenders:** NTPC-NPCIL to develop atomic projects in Madhya Pradesh-Rajasthan



## Projects



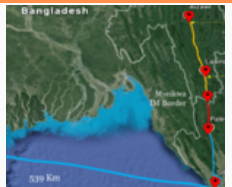
**Projects:** Minister wants industry stalwarts to set green targets



**Projects:** UK supports India's G20 Presidency, says envoy



**Projects:** India-Canada to enhanced cooperation a wide range of sectors



**Project:** India-Myanmar Ministers inaugurates Sittwe Port



"Logistics in India is deeply unorganised and it's a herculean – but certainly possible – task for the industry as a whole to come together while it's growing so rapidly," said Venkatesan Natarajan, Solutions Leader for Smart Field Services, IoT & Engineering Services Business Unit, Cognizant.



**Projects:** India had 402.82 GW installed capacity as Aug 2022



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“ Minister Singh also asked the industry stakeholders to inform the Government of such cases where the Green Energy Open Access Rules are not being followed in letter and spirit so that penal actions can be taken, if required, with the concerned agencies. ”



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**Projects:** India needs to open energy mineral sector to private players, says Bharadwaj



**Projects:** RVNL allowed to set up project-based SPVs



**Project:** NTPC completes 660MW capacity to Bangladesh Plant



**Projects:** India-Israel to enhance partnership in innovation-startups



**Projects:** India needs 1,016cr litre ethanol for 20% E-blended petrol by 2025



Ryuhei Nishi, First Secretary (Science and Technology), Embassy of Japan in India, noted that India has experienced huge growth and is one of the global leaders on science and technology. He also highlighted that there lie exciting synergies between the two countries in various fields of AI, green technology, quantum technology and nano technology etc.

## Exports



**Exports:** Businesses tell Indian-Canadian Govts to conclude trade pact by end 2023



**Exports:** CEPA accelerates growth in India-UAE trade, says Barthwal



"India offers assured prosperity and growth to the US companies with the recent policy reforms undertaken with focus on the fundamental macroeconomic parameters, affordable labour costs, inclusive and sustainable development and increasing ease of doing business," Goyal said at the American Chamber of Commerce in India's (AMCHAM) 31st Annual General Meeting in New Delhi on 4 May 2023.

## Leadership with Trust



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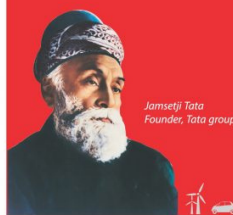
Founded by Jamssetji Tata in 1868, the Tata group celebrates 150 years in 2018. A USD 100 billion global enterprise, headquartered in India, the group comprises of over 100 independent operating companies. The group operates in more than 100 countries, across six continents, with a mission to improve the quality of life of the communities we serve globally, through long-term stakeholder value creation based on Leadership with Trust.

The Tatas were among the earliest Asian companies to do business in Singapore. The group has grown to encompass several major businesses including IT, telecommunications, automobiles, steel and others.

In Singapore, the Tata group is living its promise of improving the quality of lives of communities through the operations of its companies in diverse fields.

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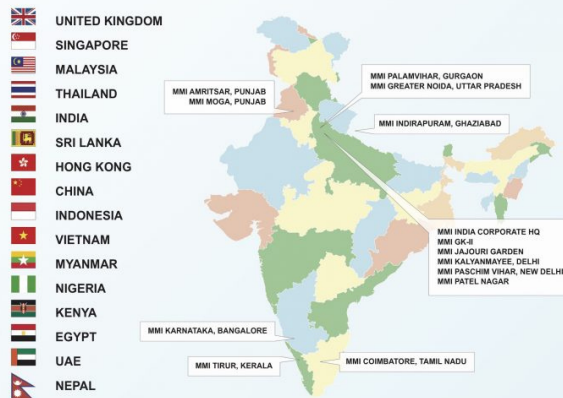


Jamssetji Tata  
Founder, Tata group



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## MODERN MONTESSORI INTERNATIONAL GROUP



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Modern Montessori International (MMI) was established with the primary purpose of preserving the time-honoured Montessori tradition by promoting nonpareil pre-school services and teacher-training opportunities. MMI also provides franchising opportunities for prospective business partners.

MMI Group has seen phenomenal growth in the last two decades, operating close to 100 teacher-training colleges and pre-school centres in United Kingdom, Singapore, Malaysia, Thailand, Indonesia, Vietnam, Hong Kong, China, India, Sri Lanka, Nepal, UAE, Nigeria, Kenya and Egypt.

MMI has continually developed and enhanced its curriculum by infusing traditional Montessori elements with modern schools of thought. Driven by a proven management system and an astute business model, MMI is primed to become a truly global brand that offers world class education to young children.

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**Injeti Srinivas, Chairperson, IFSC, said,** "GIFT IFSC is emerging as a gateway to facilitate raising of foreign capital into sustainable projects in India, thereby contributing towards achieving our climate change commitments and SDG goals."

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**Exports:** Duroplast's Howrah facility output for Indian-African subcontinental markets



FOREWORD BY PROFESSOR TOMMY KOH



# INDIA'S NEXT LEAP FORWARD

Essays on its Socio-Economy



GURDIP SINGH

SAMEER C. MOHINDRU

## Markets



**Markets:** Sonata Software reports strong growth from digital competencies



**Markets:** Group proposes solutions to key issues in energy sector



**Markets:** Govt to develop ICM to decarbonise economy



**Market:** Pharma industry to reach \$120-\$130bn by 2030



**Markets:** Bayer-Superplum to implement sustainable crop protection model



**Siddharth Bellur, India Site Lead, Bluevine, said,** "We are very bullish about the long-term contribution of the India site to the success of Bluevine and its growing impact over time. We expect the existing functions in India to continue expanding as we add more functions and disciplines locally."

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As a leading manufacturer of power chucks/rotary cylinders, the Taiwanese company is now ushering in the establishment of its India service centre located in Mumbai, to provide customers with more immediate and comprehensive support, which is a milestone for AUTOGRIP to enter the Indian market.



**Markets:** Sprinklr to add 400 engineers at newly open global R&D in Gurgaon



**Markets:** Pharma exports grew by 11.88% to Rs.1,445.81bn in 2022



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**Markets:** Indian digital healthcare sector set for 28.5% CAGR



**Markets:** Databricks to set up R&D hub in Bengaluru, increase headcount in India



**Markets:** Tescon Green expands to serve global NRI client base



“I firmly believe that data and AI adoption will accelerate our country’s transformation to help India become the most data-driven economy by transforming enterprises to become more data- forward,” said Anil Bhasin, Vice President and Country Manager for Databricks India.



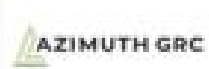
**Markets:** India at the heart of Sopra Steria Group’s growth strategy



**Markets:** USANA expands into the Indian healthcare market



**Markets:** Bengaluru office will help expand Bluevine’s global footprint



**Markets:** Azimuth gives greater confidences to institutions to manage compliance



## Investments



**Investments:** SEBI sets up ISC to handle complaints



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"We continue with our product offensive strategy with all new editions of the Kushaq and Slavia, which are instrumental in our growth ambitions in India. Since their introduction, both of our INDIA 2.0 cars have set new benchmarks in safety, and we are leading the class when it comes to safety in India," **Petr Šolc, Brand Director, Škoda Auto India,** said on 13 Apr 2023.



**Investments:** Hyundai commits Rs.20,000cr to expand production in Tamil Nadu



**Investments:** India-Singapore look for new growth-drivers for future relationship



**Investment:** India has never defaulted on international obligations, says Goyal



**Investment:** Accordion acquires Merilytics for financial analytics and data management



**Investments:** Goyal wants more US-based corporations' participation in Indian prosperity



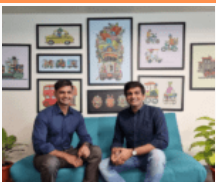
"Sprinklr is a global company with offices around the world, and India has always been a strategic market for us. We're thrilled to expand our commitment in the region with our new state-of-the-art facility designed to attract and retain top talent, while supporting our global customers," said **Rohit Munjal, Vice President of Culture and Talent, India and Asia Pacific, Sprinklr.**



**Investment:** REC's \$750m green bonds listed on GIFT IFSC



**Investments:** Chiratae to invest Rs.1,001cr CGF-1 in market leading startups



**Investments:** Silicon Valley investors backed Pando's \$30m Series B funding



# Leadership with Trust



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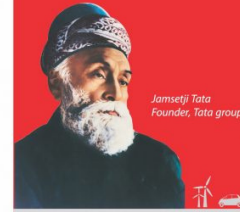
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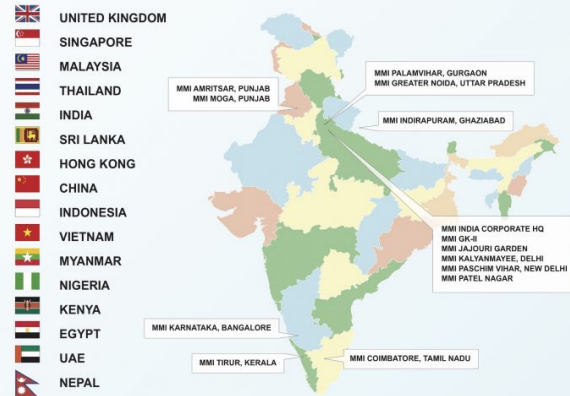


Jamsetji Tata  
Founder, Tata group



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"Sagent India is a bright team full of relevant, reliable talent, and this team has a relentless commitment to the Sagent vision," said **Naren Sundram, SVP, Head of India at Sagent.**

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**Investments:** Tata Comm says The Switch acquisition is for more powerful platform



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Manufacturing	2400+
Economy	1800+
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### Manufacturing:



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**Manufacturing:** Def Min approves 928 strategic LRUs worth Rs.715cr



**Manufacturing:** Auto ancillary industry expands CAGR of 12.06% in 2023-27



**Manufacturing:** Cohen affirms Israel's cooperation in indigenisation of defence sector products



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**Manufacturing:** Skoda, with product offensive strategy, says India will be export hub



**Manufacturing:** AUTOGRIP expands machine tool production in India



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### Technologies



**Technology:** Every country needs to share technological strengths for the world's co-existence



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**Technology:** T-Hub gets award for techno-entrepreneurship development



**Technology:** Logistics industry needs to improve IoT adoption rates



**Technology:** 90% Indian says digital trust is important; importance of trust will increase in 5 years



**Technology:** Chennai office to accelerate cloud-native software development



“ India-Canada bilateral trade in goods reached about US\$8.2 billion in 2022, registering about 25% growth compared to 2021. The Ministers also underlined the contribution of the services sector in furthering the bilateral relationship and noted the significant potential for increasing bilateral services trade which stood at about US\$6.6 billion in 2022. ”



**Technology:** Fintech is booming in India due to robust infra, says Mariette



**Technology:** IIITH-Silicon Labs launch Wi-SUN backbone Mesh network



**Technology:** 81% organizations face shortage of skilled tech workers, says report



**Technology:** FM tells regulators to ensure cyber-security preparedness



**Technology:** Xebia-Salesforce to implement Net Zero Cloud for businesses to accelerate sustainability goals



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Editor.

“A trade agreement would not only send the right signal to businesses in both countries to increase trade and investment, but it would mark an important milestone in Canada's recently released Indo-Pacific Strategy,” **said BCC President & CEO Goldy Hyder.**

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Set in the backdrop of a gang rape victim who is brought to Singapore from India for medical treatment, the film explores the clash of values between old journalism and new journalism, which is more aggressive and TRP-driven, through two characters, Gurdip and Garima.



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