

## Foreign investors on India



Focus on Market Intelligence & Business Opportunities







#### Fii 1-15 December 2023



Singapore celebrates Christmas with lights, Christmas Villages and A Great Street Party on Orchard Road





Indian tourists set for Orchard Road treats during Christmas shopping spree to Singapore



#### **Tenders**



**Tenders:** Tourist Ministry sanctions 176 projects





**Tenders:** MoRTH spending Rs.240,000cr on building roads





Tenders: ADB lends \$200m for Uttarakhand power project





**Tenders:** Rs.673cr Nagpur MMLP to be developed in 3 phases





Tenders: LTTS secure multiyear engineering partnership with bp





**Tenders:** India to build airports in Tier 2 and 3 cities



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Treasury

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In India, with 40% of the 1.4 billion population already using digital banking, the trend toward online financial services is clear," said Dattu Kompella, managing director in Asia for FICO.



**Tenders:** Four rail-road projects discussed at NPG meeting





**Tenders:** CEA study highlights potential of hydropower





**Tenders:** MoD signs Rs.588.68cr for DCG project





**Tenders:** Bidding process on for 4.5 lakh tons of Green Hydrogen capacity





**Tenders:** India provides Rs.100cr assistance to ISA for solar energy





**Tenders:** Solar-wind projects require Rs20.67 lakh cr during 2022-32





**Tenders:** ReNew-ADB to work on \$5.3bn climate change mitigation projects





**Tenders:** IIR 2023 outlines planning of Greenfield cities





**Tenders:** Parliament updated on development in the North East Region





**Tenders:** Maharashtra keen on water metro system

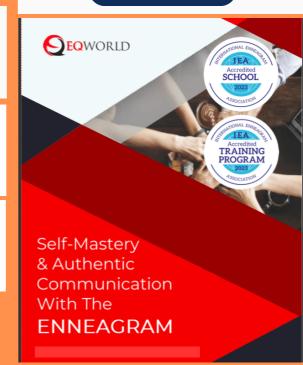






Sustainability and innovative and scalable financing solution are intrinsically linked, forming twin engines driving progress to transition into low-carbon future," said Anupam Misra, Head - Group Corporate Finance (Adani Portfolio).

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Minister R K Singh has informed parliament that the G20 New Delhi Leaders' Declaration wants members to pursue and encourage efforts to triple renewable energy capacity globally through existing targets and policies, as well as demonstrate similar ambition with respect to other zero and low-emission technologies, including abatement and removal technologies, in line with national circumstances by 2030.

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**Projects:** Safety technology integration into projects continuous process



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Projects: India-Saudi Arabia to work on Green Hydrogen ecosystems





Project: GreenH to build hydrogen refuelling station in Jind



Addressing Energy Security Conference organised by CII on 24 Nov, Minister of State for External Affairs Dr Rajkumar Ranjan Singh, says India's pursuit of a greener world, the primary strategy involves shifting from a coal-dependent to a renewable energy economy, focusing on Solar, Hydel, and Green Hydrogen.



greenk\*

**Projects:** Singapore-Indian groups to work on 2G-SAF





Project: India-Sweden work on **Industry Transition Platform** 





**Projects:** IREDA provides loans for PM-KUSUM, Rooftop Solar



Kuboto Vision Inc Chairman, President and CEO Roy Kubota said, "We are excited to accelerate our goal of bringing eyeMO to people in need around the world by partnering with AUROLAB, part of the Aravind Hospital Group. Aravind Hospital Group is the world's largest eye hospital, performing 450,000 eye surgeries annually and distributing eye care equipment in over 160 countries worldwide."

Robert Mattacchione, Novo's CEO and Chairman of the Board, stated on 5 Dec 2023, "This partnership aligns with our mission to extend our global footprint and provide innovative healthcare solutions. With PCHPL's impressive growth trajectory and comprehensive product range, we are confident in our combined potential for true market impact and significance."





**Project:** Adani builds Japanese-model green ammonia plant at Mundra







**Projects:** LTIMindtree to scale Metasphere smart sewers management platform





**Projects:** iDEX-DIO signs two contracts to design and develop semiconductors



Vik Singh, Trade and Investment Commissioner - South Asia, Australian Trade and Investment Commission (Austrade), stated, "We're thrilled to bring Australian tech companies into India's vibrant innovation landscape through the Australia India Innovation Network."



#### FOREWORD BY PROFESSOR TOMMY KOH

### Treading rooms

#### INDIA'S NEXT LEAP FORWARD

Essays on its Socio-Economy



#### Markets



**Markets:** Responsive to double employees at new Coimbatore office





**Markets:** TÜV SÜD testingcertifying Indian products to international standards





**Markets:** Vivanta focused on Africa and ventures into new verticals





**Market:** ZNet to distribute Akamai cloud computing services in India





**Markets:** Nextracker surpasses 10-GW solar tracker milestone



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"The MSME sector in India has always been credit-starved, and yet remains one of the critical growth sectors in the country. Nitin, his co-founders and the Navadhan team, have demonstrated an extremely viable and tech-driven model for distribution, underwriting, and robust collections, while leveraging co-lending to achieve meaningful scale," said Sanjay Swamy, Managing Partner...



**Markets:** Robertet's expansion starts with Sonarome acquisition



"HCLTech has become a key player in Romania's technology services industry and the new delivery center is another proof of the company's commitment to growing the technology ecosystem in Iaşi and in the entire country," says Mihai Chirica, Mayor of Iaşi, Romania.



**Markets:** Progenesis to reach out to Tier 2-3 cities in diverse Indian market





**Markets:** Dr Reddy's to commercialize COYA 302 in US, Canada, EU





Markets: India-ASEAN have pivotal role in global economy





**Markets:** HCLTech's GDC to provide digital, cloud and Al solutions to Romanians





**Markets:** Navadhan to scale AceN tech platform





"Asia is not a side player anymore, as not only majority of people but also majority of trade, majority of energy use, and other activities that would count are here. It is an exciting time to be in Asia and India," Chris Bradley, Director, McKinsey, Global Institute and Senior Partner McKinsey, Sidney, said at a CII forum on 7 Dec.



Markets: Indian-origin
CardKins explore partnerships
in South Asia







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IREDA CMD Pradip Kumar Das has proposed a significant stride towards sustainable investing by suggesting a 1%-2% Assets Under Management (AUM) allocation for domestic pension and insurance funds into Renewable Energy (RE) bonds. This strategic move aims to deepen bond markets, fostering increased global and local investments.

SUBSCRIBE & READ



**Market:** Novo introduces healthcare technologies to India





**Market:** Kubota-AUROLAB takes eyeMO to people in need around the world





**Market:** \$300bn prospects for Indian bioeconomy by 2030





Dr. Nabil Arrach, Founder and CEO of Progenesis, expressed his enthusiasm at the launch event, stating, "We are thrilled

to bring Progenesis to India, a land of

immense opportunity and possibilities.

While our first laboratory has been

established in Delhi, our goal is to establish a diverse market presence, reaching Tier 2 and 3 markets across the country."



**Market:** Riskonnect to put risk under one roof for companies in India





**Market:** Project slow down hits steel prices



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#### **Exports**



**Exports:** Walmart puts Indiamade bicycles in the US market





**Exports:** Minister list potential of supplying hydrogen energy to global markets





**Exports:** Minister wants consumer electronics industry to engage internationally





Environment Minister Bhupender Yadav elaborated at COP 28 in Dubai on the collaboration with Sweden, saying that the India-Sweden Joint Declaration on Industry Transition Platform (ITP) is not merely a partnership between two nations but an alliance for a sustainable future.

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**Exports:** EODES launched for faster clearance of imported goods



#### **POPULAR CATEGORIES**





**Exports:** Traders trying for deals in global markets in slowed down domestic market



Investment 5000+
Technology 4300+
Projects 4100+
Manufacturing 2500+
Economy 1800+
Banking & Finance 1800+

#### Investment



**Investment:** IREDA highlights significance of lending to MSMEs' RE projects









story

**Investments:** 80 entities have set up \$24+bn funds at IFSCA



"At Atmus, our focus has always been towards advancing technological frontiers and cultivating a culture of innovation – and our new Global Capability Center in India allows us to take the next steps in delivering highperforming, proven solutions to our customers," says Greg Hoverson, Chief Technical Officer at Atmus.



**Investments:** REC's Euro200m loan from KFW for distribution sector reforms





**Investments:** Well-structured organizations listed by investors, says report



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**Investment:** AGEL secures \$1.3bn green-loan facility



#### Manufacturing



**Manufacturing:** PlasmaGen raises Rs.225cr, to expand product portfolio in future





**Manufacturing:** HPL snares Rs.545cr smart meter orders





**Manufacturing:** Lok Sabha updated on making India global supplier of OEMs





**Manufacturing:** India seeks critical minerals from resource-rich countries





"Framing of guidelines on integration of safety technology into the regulatory frameworks of the highway projects including those in the Himalayan projects and their upgradation to improve safety, to reduce accidents and to improve emergency response is a continuous process," Minister Gadkari has told Lok Sabha on steps taken after the collapse in Silkyara Tunnel on NH-134.



"The (Uttarakhand power) project will enhance the power system network's capabilities, facilitating the seamless integration and transmission of renewable energy to load centres," said Hoe Yun Jeong, Deputy Country Director and Officer-in-Charge of ADB's India Resident Mission, who signed the loan on 13 Dec 2023 for ADB



**Manufacturing:** Letters of Award issued for production of 39,600MW



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Editor.

"With GreenH's technical expertise and globally proven green hydrogen technology at a commercial scale, we believe they are the best partner to deliver this critical project," Kasyap Reddy, Managing Director, Medha Servo Drives Pvt Ltd said in a release on 12 Dec 2023.



**Technology:** Cyemptive to build Centre in Mohali for Hitachi customers





**Technology:** US-based CX decision makers betting big on Al





**Technology:** Genesys creates 3D digital twins of urban areas through SOI partnership





**Technology:** JLR-Tata Communications work on Industry 4.0-advanced analytics





**Technology:** Wipro supports Marelli in Cabin Digital Twin development





**Technology:** Atmus' GCC to adhere to highest standards in India





**Technologies:** Australians gain access to India's innovation ecosystem





**Technology:** Kinara-Ampere-Mirasys form Al collaboration





**Technology:** Indian banks adopt FICO Cloud Platform





Mumbai Pune expressway, Delhi Jaipur expressway and more."



Nextracker founder and CEO Dan Shugar said, "We continue to invest in these markets with sales, engineering, and professional services teams to better serve our customers throughout the entire solar project lifecycle. The company is laser focused on anticipating our customers' needs and delivering the industry's most reliable solar tracker and software solutions with unmatched wind design engineering and proven performance."



Dr. Johannes Bussmann, CEO & Chairman of the Board of Management at TÜV SÜD, said on 14 Dec, "Our commitment towards India started 29 years ago. The investment in the 'TÜV SÜD Bengaluru Campus' reaffirms our commitment to this market and to our global customers, who will continue to have access to our global lab network, positioning us as their trusted partner of choice around the world."







**Technology:** Tata-Satellogic to work on space capabilities in India





**Technology:** Elite institutions consolidate to impact biotech ecosystem



"Our collaboration with ZNet
Technologies marks a significant
milestone in our expansion
strategy in India. ZNet's deep
market penetration and expertise
in delivering cloud solutions make
it an ideal partner for us," said
Mitesh Jain, Managing Director
and Regional Sales Leader, India &
SAARC, Akamai Technologies.

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