



Foreign investors on India

Focus on Market Intelligence & Business Opportunities



Fii 1 - 15 January 2024

Tenders



Tenders: Foundation stone laid for underground road tunnel in Mumbai



Tenders: Rs.30,000cr MoUs signed for port-related developments



Tenders: Minister lays foundation stones for Rs.4,000+cr highways in Punjab



Tenders: Gadkari officiates on Rs.1,464cr highway projects in Kerala



Tenders: KP Group commits Rs.17,690cr to RE projects in Gujarat



Tenders: NHPC commits Rs.4,000cr to Kuppa hydro project



Tenders: REC-Baroda Bank to jointly fund projects over next 3 years



Tenders: IREDA has sanctioned Rs.25,743.06cr in 2023 for projects



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Addressing the 14th Ministerial-level meeting of the India-United States Trade Policy Forum (TPF) in New Delhi on 12 Jan 2024, Minister Goyal reiterated India's interest in restoration of its beneficiary status under the U.S. Generalized System of Preferences program. Responding, Ambassador Tai noted that this could be considered, as warranted, in relation to the eligibility criteria determined by the U.S. Congress.



Tenders: PFC to financially back Rs.25,000cr power projects in Gujarat



Tenders: REC to provide Rs.35,000cr for RVNL infra projects



Tenders: MoAs signed for reviving 12 stalled hydro projects in Arunachal Pradesh



Tenders: Rs.4,243.63cr PPP concession agreement signed for Tuna-Tekra terminal



Tenders: PM lays foundation stones, inaugurates Rs.20,000cr projects in Tamil Nadu



Tenders: PM dedicates and lays foundation stones for Rs.15,700cr projects



The Prime Minister said these Rs.20,000 crore projects will strengthen Tamil Nadu's progress as the state prospers with the ongoing development of roadways, railways, ports, airports, energy and petroleum pipelines.



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Projects



Projects: NAMTECH-ITEES work on building TVET ecosystem in India



Projects: DRDO flight-tested AKASH missile



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Commenting on this partnership between two premier institutions, Sarah Kirew, Australian Consul General, Chennai, said on 8 Jan, "We are proud that Australia has more collaborations with IIT Madras than it has with any other country. Deakin and IIT Madras have a longstanding partnership and we congratulate them on this significant next step which will generate further cutting-edge research in topics of crucial global importance, including clean energy solutions."

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Project: NTPC Green signs two hydrogen MoUs with GSPC-GPPL



Projects: GIFT City should be a green credit platform, says Finance Minister



Project: India-UAE collaborate in space exploration, security, climate change



Projects: Former Belgium PM calls for promotion of good incentives



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Currently, POWERGRID (the implementing agency for the project) is carrying out the Front-End Engineering Design (FEED) study. Bids for construction will be invited in Dec 2024 by POWERGRID



Project: EPC, bridge construction process incorporated in new manual on railway work



Projects: Shapps wants to see enhanced defence industrial collaboration



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Enterprise Singapore

"The latest pipeline of collaborative initiatives and associated investments shows that Singapore companies are strategically building the breadth and depth of their engagement in Tamil Nadu," said Tan Soon Kim, deputy chief executive officer of Enterprise Singapore (EnterpriseSG), an agency under MTI



Commerce and Industry Minister Piyush Goyal has encouraged the auto industry stakeholders to adopt a proactive approach to seize opportunities in the global economy, emphasizing the vast potential for Indian businesses to capture large world markets.



Projects: Railways close to 100% BG electrification, 4,048 RKM left to be done



KP Group CMD Dr Faruk G Patel said, "It is our privilege to sign MoUs for 2.6+ GW of solar, wind and hybrid power projects in Gujarat with the State Government. These MoUs mark a significant stride towards powering India's green energy future by decarbonising the economy and reducing the country's dependence on fossil fuel imports. These projects are scheduled to initiate operations from 2024 to 2026, solidifying KP Group's prominent role as a frontrunner in the Indian renewable energy sector."



Projects: Ministry aims to produce 186.63 MT coal in 2024-25



Projects: Deakin-IIT Madras to nurture scholars in critical areas



Projects: Cabinet approves MoU for USAID to help IR achieve Net Zero Emission



Projects: RECPDCL to work on smart meters in Gujarat under Rs.2,094.28cr MoU



Project: Emmvee to supply 300MWp panels to Khavda solar plant



Project: PM inaugurates KLI-SOFC for people of Lakshadweep islands



Sharing his views on the development, Power School CEO Hardeep Gulati said, "India is a critical part of PowerSchool's global strategy, and we envision a robust future in this region. Our strategic focus will be on leveraging local talent, fostering innovation, curating cutting-edge technology solutions, and contributing to the growth of the education technology landscape and student achievement overall."

FOREWORD BY PROFESSOR TOMMY KOH



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Essays on its Socio-Economy



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SUBSCRIBE & READ

Exports



Exports: US-India bilateral trade in goods-services surpasses \$200bn in 2023



Exports: Bharat Mart presentation made at India-UAE Business Summit



Exports: Indian food supply to global markets grew 150% over 9 years



“EU and India cooperation can promote Indian unicorns and build more competition in the digital world using cutting-edge technology. The fourth domain is person-to-person cooperation, which is the importance of education exchange and tourism,” says E. Yves Leterme, Former Prime Minister of Belgium.



Exports: Minister calls on auto industry to aim for 50% of international market share



Exports: Cabinet approves MoU for India to import oil-gas from Guyana



Exports: India's toy supply to international markets increased 239% in 2022-23



Exports: PM highlights India's efforts to increase share in global seafood market



Exports: TVS supplied 85,391 vehicles to international markets



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Railway Minister Ashwini Vaishnaw elaborates, “The construction manual will help in many activities including Land acquisition, forest clearance, bridge design, contract management, tunnel construction, road flyover/ under bridges. This manual would help us to achieve to become the world's fastest growing rail network.”

SUBSCRIBE & READ

Markets

HCLSoftware

Markets: HCLTech continues AI investment on strong momentum in services–software businesses



Markets: Wipro reports large deals in seasonally soft quarter



JSW Steel

Markets: Imported scrap prices improves but Indian traders not placing orders



ICICI Bank

Markets: ICICI allows up to CSD30,000 transaction through 'Money2India' app



Belden President and CEO Dr. Ashish Chand says, "This expansion underscores Belden's dedication to meeting the evolving needs of the automation market. We are excited about the enhanced capabilities this facility brings, allowing us to better serve our clients and contribute to the growth of the automation and smart infrastructure industries both locally and internationally."

Infosys | Finacle

Markets: Infosys progresses on with international collaborations; 3Q revenue slips 1%



Markets: Anzy to lead Guidewire growth in India



airtel

Markets: India set to see 200m new internet users by 2030



Markets: Vertiv's Pune facility to meet surging demand for data centres in India



Karthik, who is also a board member of Charge Point Operators Society of India, says, "With the state's enviable position as the largest automotive hub in the country, and the state government's encouraging policies for the EV industry, we see a huge scope for growth for anything that has something to do with green mobility."

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"Altmin with aspirations to become the largest manufacturer of Lithium Ferrophosphate (LFP), a cathode material required for EV battery production, aims to establish itself as a Tier 1 supplier to global cell manufacturers, leveraging a low-cost manufacturing ecosystem in India," said Anjani Sri Mourya Sunkavalli, Founder of Altmin.



Markets: Scott to drive growth in India, Middle East, Europe-US



Markets: Power School expands in India with plans for Middle East, Africa and South Asia



Markets: Würfel to redefine the art of living in India



TATA STEEL

Market: Positive trend seen in raw material demand from China but otherwise Indian steel prices remain weak



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“ Subhasis Majumdar, managing director, Vertiv India, said, "India is witnessing significant investments in the data center industry by both domestic and global players. Our new plant with its state-of-the-art infrastructure will help us provide more thermal management capacity, improve lead times, and enhance our ability to deliver tailor-made, large, and complex solutions. ”

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Manufacturing

PUB

Manufacturing: Singapore-Tamil Nadu work on net-zero industrial park



BELDEN

Manufacturing: Belden spends \$40m on Chakan facility expansion



Manufacturing: Multi-national partners develop semiconductor talent pool



“ Anzy is joining us at a pivotal time for our growth in India, and will play an essential role in instilling a vision for our Bengaluru and Chennai development teams, shaping the strategic direction, and ensuring operational excellence that contributes to the overall success of Guidewire,” said Diego Devalle, Chief Product Development Officer. ”



Manufacturing: First Solar inaugurates integrated solar plant in Tamil Nadu



Manufacturing: CSL sets up facility at Hooghly to build electric-power vessels



Manufacturing: DST mulls over major programmes including semiconductors



Addressing at the 'UAE India Business Summit' held at the 10th edition of Vibrant Gujarat Global Summit in Gandhinagar on 10 Jan 2024, Goyal said that both the countries are looking for newer propositions from industry and business to further enhance their partnership.



Manufacturing: Defence Ministry orders Wagons-Minefield equipment



Manufacturing: Defence production has crossed Rs.1 lakh cr, says Minister



Manufacturing: Automobile PLI extended with outlay of Rs.25,938cr



Investment



Investment: ReNew refinances Rs.23,910m NCDs



Investment: PM gives investors insight into new possibilities in India



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We also look forward to more support in 2023 when we will produce more and more articles related to the Indian market and businesses.

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Editor.

“As we launch Swift Insights, we are excited to bring a transformative solution to businesses and harness the full power of the organizational data,” Krishna Reddy, CEO at Amnet Digital, said in a release from Hyderabad on 10 Jan 2024.

THALES

Investments: UK-based industry leaders outline future plans for India



Investments: Altmin commits \$100m to 3 GWh plant



Investment: Relux to set up 150 fast charging stations, 50 ultra-fast charging hubs in Tamil Nadu



Investments: Adani commits Rs.42,700cr to infra at TN Global Investors Meet



Investments: Singapore companies commit \$5bn to Tamil Nadu prosperity



Investments: International financiers supported KPI Green Energy's Rs.300cr fund raise



“
Mona Khandar, Principal Secretary, IAS - Department of Science & Technology, Gujarat Government, shared, “Deep Technology and Generative AI will be the foundation of industry going forward and the Department of Science and Technology in Gujarat is going to pave the path for this growth not only for Indian enterprises but for global technology companies. Our strategic partnership with Eros Investment is the foundation of this architecture to develop this ecosystem.”
”

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Technology: PM calls on Deakin to enhance Govt-academic collaboration



Technology: AI-powered analytics platform to accelerate businesses with data-driven insights



IMMERSO

Technology: Eros launches Immerso AI Park for research, development and innovation



Technology: Business entities engaged in M2M/IoT to register with SaralSanchar portal



KPMG

Technology: GenAI will lead future service delivery in public sector



Technology: XpoSAT exemplifies synergised "whole of science", says Minister



“ Indian Education Minister Dharmendra Pradhan said on 13 Jan 2024, "The collaboration between NAMTECH and ITEES Singapore is a commendable initiative that aligns with India's vision for vocational education and skill development. This partnership is crucial in meeting the demands of our growing economy and ensuring a competent workforce for the future.”

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