



# Foreign investors on India

Focus on Market Intelligence & Business Opportunities



Fii 16 - 31 December 2023



Singapore celebrates Christmas with lights, Christmas Villages and A Great Street Party on Orchard Road



Indian tourists set for Orchard Road treats during Christmas shopping spree to Singapore



## Tenders



**Tenders:** PM dedicates and lays foundation stones for Rs.15,700cr projects



**Tenders:** CCEA approves Rs.2,486.78cr road-widening in Tripura



**Tenders:** Cabinet approves cable-stayed bridge over Ganga in Bihar



**Tenders:** Rs.1,170.16cr sanctioned for 29 road projects in Ladakh



**Tenders:** Work gets underway on Parandur airport; Chennai metro to be extended by 93-km



**Tenders:** Roof Top Solar installation grew at 46% CAGR



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- Savings Account
- Current Account
- Term Deposits
- In SGD, USD and other currencies.

### Loans



- Mortgages
- Student Loan\*
- Personal Loan
- Loans against NRE / FCNR Deposits
- Premium Financing

### Securing Future



- Insurance Plans
- Investment Options

### Sending Money



- Remit to India through ATM, Internet Banking, eRemit, Kiosk and SBIS branches

### Trade Finance



- Letter of Credits (issuance, advising and confirmations)
- Bank Guarantees
- Documentary Collections
- Bill Discounting under LCs

### Credit



- Revolving Credit Facility
- Term Loan
- Syndication loans
- Club deals

Treasury Competitive exchange rates for INR/LKR/BDT/USD/GBP/EUR/AUD/SGD/JPY conversions.

\*For students from India only. Terms & Conditions apply. Deposit Insurance Scheme: Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

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Minister of Commerce and Industry Piyush Goyal and Minister of Trade of New Zealand Todd McClay met in New Delhi on 19 Dec, and also called for broad and informal engagements by creating working groups on specific areas of mutual interest are aimed at fresh ideas for new, innovative and productive approaches for economic partnership between both the countries.



**Tenders:** Defence Ministry awards Rs.1,614.68cr contract for six NGOPVS to MDL



**Tenders:** Pre-project activities initiated on 10 sanctioned reactors



Inland Waterways Authority of India

**Tenders:** Action plan formulated for 26 NWs development



**Tenders:** NHA awards TOT bundles 13-14 for Rs.9,384 cr



**Tenders:** PM lays foundation stones for Rs.6,500cr projects



**Tenders:** ADB extends support for continuing construction of RRTS



**Tenders:** Singapore's Green Infra gets 300MW LOA from NHPC



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"ADB financing is helping the construction of the corridor which will allow people to travel by a low carbon and efficient railway system and save millions of tons of CO2 emissions and play a significant role in climate change mitigation," said Hoe Yun Jeong, Deputy Country Director, and Officer-in-Charge of the India Resident Mission, for ADB, on signing the loan for Delhi-Meerut RRTS on 15 Dec 2023.

SUBSCRIBE & READ

## Projects



**Projects:** KAPP-3 in full commercial power production, says DAE



**Projects:** Sharika takes on industry veterans; focus on distribution automation

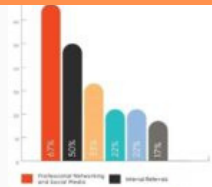


Self-Mastery & Authentic Communication With The ENNEAGRAM



“The establishment of our office in Chennai enables us to harness India’s flourishing economy and its status as the fastest-growing major economy in the coming years, along with its diverse array of opportunities,” says Aravind Thirunavukkarasu, Chief Data and Analytics Officer, Corpay’s Cross-Border Solutions and Managing Director of Corpay India.

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**Project:** Taggd projects 19% y-o-y increase in 2024 hiring



**Projects:** Shell-Chennai Angels support Jaipur’s biodiesel startup



**Project:** INS Imphal is 75% indigenously-built by Indian industry



**Projects:** IREDA CMD wants to transform new-emerging Renewable Energy technologies into financially viable ventures



“Commenting on WEF recognition of Schneider’s Hyderabad factory as Sustainability Lighthouse, Mourad Tamoud, Chief Supply Chain Officer, said on 20 Dec 2023, “Our Hyderabad factory is a compelling case for why companies should invest in 4IR technologies at scale and pace – not just for the sustainability outcomes, but also for the operational efficiency gains.”



**Project:** CFI-bauma CONEXPO to work on skill development



**Projects:** Hydropower from Nepal-Bhutan can support India’s net-zero target



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“To make our river system sustainable and economical mode of transport in the country, 111 waterways (including 5 existing NWs and 106 new) spread over 24 States have been declared as National Waterways (NWs) vide National Waterways Act, 2016 w.e.f. 12 Apr 2016,” Minister Sonowal said.

ADB’s continued support to the effective implementation of the NICDP the government launched in 2016 and updated in 2020 to strengthen the planning and management of designated industrial economic clusters to attract private infrastructure and manufacturing investments, acknowledged Juhi Mukherjee, Joint Secretary, Department of Economic Affairs, after signing the loan on behalf of the Indian Government.



**Projects:** Performance of Discoms has been consistent concern



**"Sonata's experience in Transformation, with expertise in end-to-end services and modernisation engineering will enable Ammega's journey to be future-ready," said Claes Lemnell, Vice President, Head of Europe at Sonata Software.**



**Projects:** MoPSW identifies 1,300 MTPA cargo movement potential by 2047



**Projects:** World Bank launches e-Course for understanding realm of PPPs in India



**Projects:** Minister assures Rajya Sabha of safety in tunnel construction



**Projects:** B2K-FactSet to revolutionize landscape of research reports



**Project:** PM inaugurates Green-Rated Terminal at Surat Airport



**Project:** PM inaugurates Surat Diamond Bourse



“Professor Iain Martin, Vice-Chancellor, Deakin University said, “GIFT City is growing at a rapid pace making it an ideal location to build our first ever international teaching campus and develop how we skill and educate the next generation of post graduate students in key areas that meet the needs of both our nations.”



**Projects:** Restructured PPP is a strategic move at Deendayal Port



FOREWORD BY PROFESSOR TOMMY KOH



# INDIA'S NEXT LEAP FORWARD

Essays on its Socio-Economy



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“Larger international insurance groups typically have business profiles heavily weighted toward high-penetration, low-growth developed markets and are struggling to find opportunities to effectively deploy capital,” said Michael Dunckley, associate director, AM Best, of Zurich Insurance Group proposed a US\$487 million investment in Indian insurer Kotak General Insurance

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## Investments



**Investments:** Abans appointed manager for AIFs in GIFT City



**Investments:** Food Processing sector secures \$6.185bn FDI



**Investment:** Govt has called Eols for disinvestments of CPSEs



**AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY (APEDA)**  
(MINISTRY OF COMMERCE & INDUSTRY, GOVERNMENT OF INDIA)

“ APEDA has undertaken some other initiatives to promote agri-exports. APEDA signed the Preclearance Cooperator Payment Plan with USDA APHIS for the mango and pomegranate preclearance program for export to the USA in FY 2024, part of the OWP between NPPO India and USDA APHIS. ”



**Investment:** Foxconn commits Rs.460.87cr to a new facility in Devanahalli



**Investments:** Board approves AGEL's Rs.9,350cr warrants



**Investments:** Govt commits Rs.10,299cr to 120 AIFs



**Investments:** 7 passive funds tracking Nifty indices have garnered \$550m in AUM



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“ Ashishkumar Chauhan, MD & CEO, NSE, said on 21 Dec, “Investment by large global asset managers is growing in India, given the performance of our economy and favourable demographic profile. ”

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**Investments:** Zurich commits \$487m in Kotak as Govt raise FDI cap



**Investments:** Indian RE wins \$6.14bn commitments in 3 years



**Investments:** Indian-Oman Ministers to focus on enhancing trade ties



**Investments:** Indian Space Startups secure over Rs.1,000cr commitments



## Markets



**Market:** Deakin to set up GIFT City campus in Jan 2024



**Markets:** India outbound MICE sector to reach \$13.4bn by 2031



**Markets:** Clear lack of steel demand in India, says Wirana



**Markets:** Chennai support centre is part of Corpayl's ongoing global growth plans



**Markets:** Indian cooling sector to provide \$1.6trn investment opportunity



"India is committed to net-zero emissions by this can be supported by Nepal and Bhutan by cooperating in the hydropower sector," Gopal Prasad Sigdel, Secretary of the Ministry of Energy, Water Resources, and Irrigation of Nepal.

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Bhupinder Singh, CEO, bauma CONEXPO India, says, "Today, India is on an accelerated growth path, and infrastructure development is an essential pillar of socio-economic growth."

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## Exports

### AGRICULTURE & FOOD PROCESSING

**Exports:** Minister launches handbook on e-commerce exports



**Exports:** PLI has boosted made in India products supply to global market



GRIL Gujarat Raffia Industries Limited

**Exports:** GRIL set target of shipping 40% output to global markets



**Exports:** India increases supplies of foods to global markets



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**Exports:** New Foreign Trade Policy leads initiatives in putting Indian goods on global markets



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**Exports:** Indian-NZ Ministers refresh commitment to trade and economic relations



**Exports:** Biofuel Alliance offers opportunities to Indian industries



**Exports:** Singapore-Japanese partners aim to ship green ammonia to Japan by 2030



**Exports:** Billet sees improvement with marginal increase of \$5/MT



**Exports:** Green hydrogen to make India exporter of energy, says Minister



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Projects	4100+
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Banking & Finance	1800+

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**Exports:** Green hydrogen to make India exporter of energy, says Minister



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## Manufacturing



**Manufacturing:** RIL recycles plastic waste-based pyrolysis oil into Circular Polymers



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We also look forward to more support in 2023 when we will produce more and more articles related to the Indian market and businesses.

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Editor.



**Manufacturing:** Indian-Japanese-Dutch partners to propel automobile sector growth



**Manufacturing:** Minister sees MedTech industry growing to \$50bn/year by 2030



**Manufacturing:** BHEL makes SCR for limiting NOx emissions



**Manufacturing:** 32 projects sanctioned to enhance capital goods competitiveness



**Manufacturing:** Ministry says Rs.11,958cr committed by auto industry leaders



**Manufacturing:** Three companies commit Rs.14,810cr to set up 30GWh facilities



**Manufacturing:** CenturyPly to invest Rs.1,000cr in phase II expansion



“Announcing the 3D technology on 22 Dec 2023, AJAX Engineering Managing Director & Chief Executive Officer Shubhabrata Saha said, “At AJAX Engineering self-reliance and innovation is fundamental to our business.”





**Manufacturing:** Discoms given priority for battery storage systems



**Manufacturing:** Textile industry expects Rs.70,000cr investment



**Manufacturing:** Schneider's Hyderabad factory recognised as Sustainability Lighthouse



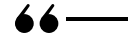
**Manufacturing:** MHI sanctions Rs.326.14cr for Phase II of Capital Goods Sector



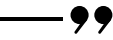
**Manufacturing:** ADB loan supports development of industrial corridor



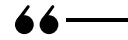
**Manufacturing:** Indian electronics industry told to aim for 40% local value addition



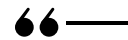
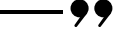
The introduction of the Digital Personal Data Protection Act 2023 marked a significant milestone in India's data privacy journey, paving the way for stronger regulations and improved data protection practices across various industries, says Reach ISO of Bengalore.



Minister of State for Health and Family Welfare, , has pointed out that the MedTech Mitra is a platform for budding entrepreneurs and innovators in India. "It is more than an ecosystem, a community. It is a harbinger of revolutionary change."



"India is on the cusp of becoming a global leader in renewable energy and Adani Green Energy is in the vanguard of this revolution," said Gautam Adani, Chairman of the Adani Group.



Nobuyoshi Umezawa, GM of Mobility Business Division in Mitsui & Co India, said, "Through the cooperation of EKA, VDL, and Mitsui, we aim to contribute to 'Make in India' by leveraging EKA's excellent engineering and local network, and VDL's cutting-edge technological capabilities."



## Technology



**Technology:** 25 TIHs established under National Cyber System



**Technology:** Rs.50,000cr ANRF to foster culture of research-innovation pan-India





**Technology:** TDB spends Rs.77.09cr on 10 agreements with innovators



**Technology:** AI adoption to make Indian businesses globally competitive



**Technology:** Noida's Twyn joins NVIDIA to work on technological advancements



**Technology:** Data privacy is strategic areas of focus for organisations



**Technology:** 3D concrete printing technology builds 350 sqm house in 3 days



**Technology:** Sonata-AMMEGA to work on ERP transformation programme



**Technology:** GlobalLogic expands capabilities with acquisition of Mobiveil



**Technology:** Indian-Swiss to expand AI-enhanced product offering in lending



**Technology:** India+South Asia have immense potential for Cloud-AI platforms



“

Saroj Chelluri from NTPC Ltd and Subir Mulchandani from Power Finance Corporation Ltd (PFC), have been appointed Additional Directors (Independent Directors) to Board Sharika Enterprises. This strategic move, sanctioned by the Board of Directors, is poised of Sharika Enterprises management and industry-wide leadership.

”

“

RIL's Jamnagar refinery has become the first hydrocarbon processing plant to get the important ISCC-Plus certification, proving that it can produce Circular Polymers through chemical recycling.

”





**Technology:** India-Tanzania cooperate on Digital Transformation



**Technology:** Cabinet approves India-Saudi MoC on digitization and electronic



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## **Gurdip Singh**

Editor/Publisher

Singapore mobile: +65 97340590

Email: [gurdips@outlook.com](mailto:gurdips@outlook.com)

## **Mamta Mandal**

Market Leader.

Mobile +65-91081540

Email: [cherishmaconsulting@gmail.com](mailto:cherishmaconsulting@gmail.com)

## **Advisers:**

Mr Karan Singh Thakral, Dr S. Nasim,

Mr Girija Pande, Dr V P Nair and Mr. Iqbal  
Jumabhoy

## **Rahul Bajaj**

Web Designer & Developer

LinkedIn: [@rahulbajaj001](https://www.linkedin.com/in/@rahulbajaj001)

Email: [rahulbajajstack@gmail.com](mailto:rahulbajajstack@gmail.com)