



Foreign investors on India



Focus on **Market** Intelligence & Business Opportunities



Fii 1 - 15 May 2024

Projects



Projects: Workshop held on need for homogenous ecosystem for Green Hydrogen



Projects: KABIL conducts feasibility studies on five lithium and cobalt projects



Projects: Relux says recently raised Rs.250cr for putting hyper chargers on highways



Projects: ReNew says five PPAs expands RE portfolio



Chief of Defence Staff (CDS) Gen Anil Chauhan says it was a time to reflect on the remarkable advancements made in science and technology that have shaped our nation's progress and also an opportunity to recognise the tireless efforts of our scientists, engineers, and innovators who work diligently to propel our nation forward.



Projects: ICG-JSP sign MoU to enhance indigenous content in shipbuilding



Projects: NPCI to help develop instant payment system for Namibia



ASIA PACIFIC UNIVERSITY OF TECHNOLOGY & INNOVATION

Projects: JGU signs MoUs with six Malaysia universities for exchange programmes



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TotalEnergies Chairman and CEO Patrick Pouyanné says, "By developing access to clean cooking in Africa and India, TotalEnergies aims to have a positive impact on the environment and on people's health, while also helping to reduce gender inequalities in these regions. Clean cooking contributes to long-term social, economic and human development in a more sustainable way." It is investing more than US\$400 million on LPG development.



Projects: LTTS works on Euro45m engineering contract with FORVIA



Projects: Canister-based SMART tested from Odisha site



Projects: REC says loan-book maintained growth trajectory



Tenders



Tenders: Long-term contract signed for development of Shahid Beheshti Port Terminals



Tenders: Expert calls for robust investment and Govt capex push to support Indian economy



Tenders: Industry urged to walk hand-in-hand with government



Tenders: NHPC-Ocean Sun to work on floating solar technology



Dilip Sawhney, Managing Director - India, Rockwell Automation, says “We’re excited about building our presence in India, optimizing our manufacturing on a global scale, and enhancing the future of industrial operations in this growing market.”



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Addressing the interactive session at the MoU signing with BCA, FICCI Secretary General S K Pathak said, “India and Australia’s bilateral trade in goods and services is over US\$45 billion, and we are working towards doubling it in the next five years.”



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Markets



Markets: TotalEnergies invest \$400+m on LPG for 100m Africans and Indians



Markets: Akasa Air expects role in Saudi Arabia's plans to have 7.5m Indian tourists by 2031



Market: Indian space sector poised for \$9-10bn business in 5-10 years



Markets: Arti Saxena to drive rapid growth for Locobuzz at global scale



Patrick Koller, CEO of FORVIA, says, "This strategic partnership with LTTs shows

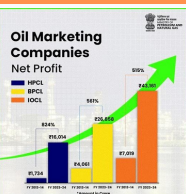
how we are committed to protect our leadership in the ultra-low emission business and employee interests in a changing environment. As one of the world's leading engineering service providers, LTTs is the ideal partner to ensure FORVIA secures key competences in the energy transition context.



Market: Bullish Sehgal expands Nexus footprint in Hyderabad



Markets: Firake says APMEA – pivotal region in the growing technology landscape



Markets: OMCs had fabulous 2023-24, maintained lowest fuel price inflation



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- JRD Tata



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Amir Golberg, SVP for Middle East, Africa and India for Minor Hotels, elaborated, "Minor's strength has always been in our ability to think globally while acting locally, meaning we are well versed at adapting our standards and operations to suit the unique characteristics of each market we operate in – a trait we believe will give us a strong advantage in India."



Markets: Wipro says Mailhout acquisition to strengthen presence in North American market



Markets: Infosys works on Yunex Traffic digital transformation journey across 16 countries



GREAVES

Markets: Greaves expanding global presence in US-EU



Market: IHM-Mayfair to elevate the quality of hospitality professionals



Markets: Quest Global expands footprint in India-North America with People Tech



Market: IPA calls for US-India to achieve affordable medicine resilience



Markets: SJ appoints Misra to spearhead growth strategy in South Asia



Markets: Tech Data Capital expands to Singapore, Australia and India



Market: Black Box-Extreme Networks to serve customers in APAC



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Markets: Plate and scrap prices lead recovery in steel sector



Markets: Firstsource says Quintessence acquisition will grow offshore capabilities



Markets: Harvard to provide business management program through Chandigarh University



Market: Messe Stuttgart works for larger share of \$5.4bn Indian trade shows



Markets: Minor Hotels target 50 new openings over next decade in India



Market: Ajax takes on Basu in its growth strategy in India and globally



Market: Sanjeevi Kumar to expand Saviynt footprint in the region



Infosys Mark Morelli, President and CEO, Vontier headquartered in Raleigh, North Carolina, says "With India's innovation, talent and world-class educational institutions, this centre is the perfect location to further advance our capabilities for customers."

Executive Vice President and Global Head of Manufacturing Jasmeet Singh said on 8 May, "The endeavor of global enterprises to modernize and transform core processes and technology stack is driving mobility solutions providers like Yunex Traffic to collaborate with Infosys."



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Exports



Exports: Upgraded AITIGA will boost ASEAN-India bilateral trade from \$122.67bn in 2023-24



Exports: FICCI-BCA work on double bilateral trade to \$90bn in five years



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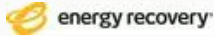
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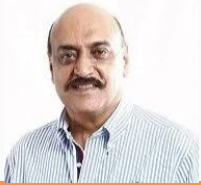
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“ Senior Country Officer for India, Crédit Agricole Corporate and Investment Bank, Franck Passillier said of the green loan, “The transaction exemplifies Crédit Agricole Corporate and Investment Bank’s unwavering dedication to fostering sustainable development, in line with our Bank’s leading position in global sustainable finance for more than a decade. Our strategic collaboration with REC underscores our steadfast commitment to advancing environmentally responsible initiatives and promoting the growth of sustainable financing within India’s promising market.”



Exports: Energy Recovery to ship SWRO plants to India this year



Exports: Dhingra sees FTAs led opportunities for Orient Craft



Exports: India-Bhutan 2022-23 bilateral trade reaches \$1,615m



Rodney Clemente, Energy Recovery Senior Vice President of Water, says, “We have been helping India incorporate desalination technologies since our first mega-project installation in 2007. Desalination allows India to utilize its vast coastline to help offset these threats, and incorporating the PX into desalination facilities brings the operating cost to produce fresh water down significantly by reducing energy consumption while increasing operational flexibility and availability.”



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Exports



Exports: India to expeditiously operationalize UPI in Ghana



Exports: India-Australia CECA talks in progress



“ Anurag Bajpai, Additional Secretary Defence Production, Ministry of Defence, says, “We are dependent on imports for critical raw materials, which affect indigenous production capabilities,” he said, pointing out that the current geopolitical crises in defence all over the globe are hinting at ramping up ammunition production.”



Exports: India-Nigeria to conclude Local Currency Settlement System Agreement



BCA Chief Executive Bran Black says "Growing the Australia-India relationship is business led because businesses are best placed to identify mutual opportunities for growth, particularly in areas of education and skills, renewable energy and digital."



Exports: India-New Zealand discuss deeper collaborations in pharma, agri-food



Exports: Alcobev sector set for \$64bn earnings by 2030



Exports: STL offers new optical solutions to Archtop Fiber



Exports: Rockwell Automation says new Chennai facility to build global supply chain



Investments



Investments: Karma Capital launches AIF for ultra-high net worth investors



Investment: BPCL expanding refining capacity to 45 MMTA by FY2029



Investments: Gold Futures trading starts on INX



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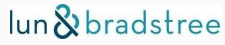
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Rushabh Sheth, Co-Founder and Co-CIO, Karma Capital, emphasized, "Karma Capital Jasmine AIF will create a concentrated portfolio of businesses that are financially strong, are growing at a faster rate and the underlying business cycle is turning for the positive – but are trading at reasonable valuations due to current news or narratives around the business being negative." This is a Category-III AIF that will comprise of 20-25 stocks selected across market capitalizations and is benchmarked to the BSE 500 Total Returns Index.



Investment: Healthium acquisition to further scale KKR's global business



Investment: Indian CFOs have expressed confidence in financial conditions



Investment: India witnesses once-in-a-generation growth



Investments: REC to explore new avenues for global growth from GIFT city



Manufacturing



Manufacturing: Make air armament integrated with all types of aircrafts, says Air Marshal Dixit



Manufacturing: Defence industry strengthening production process



Manufacturing: Keel laid for eighth Arnala Class ship for Indian Navy



Manufacturing: Hindalco to supply aluminium to ICG shipbuilders



Manufacturing: Huge potential in the Technical Textiles market; 10% growth



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We also look forward to more support in 2023 when we will produce more and more articles related to the Indian market and businesses.

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Manufacturing: DGI-EVage to make electric drive system in Punjab



Manufacturing: Indian chemical industry told to become global player for growth



Manufacturing: Aventose works on high adoption electric 2-wheelers



Manufacturing: Manesar plant is pivotal moment in Zen Mobility growth trajectory



Manufacturing: NGOPV keel laying ceremony held in Goa



Manufacturing: India needs innovative solutions for hydrogen production



Technologies



Technology: HGS launches Cybersecurity solutions to tackle growing threat



Technology: ADROSONIC unveils Quality Engineering for global IT industry



Technology: 25 hubs demonstrated progress at fourth TIPs' workshop



“

Kuntal Sensarma, Chief Economic Adviser, Ministry of Rural Development, wants focus in 2024-25 on should be infrastructure growth, inclusive development and harnessing demographic dividend among others.

”

FOREWORD BY PROFESSOR TOMMY KOH



INDIA'S NEXT LEAP FORWARD
Essays on its Socio-Economy



GURDIP SINGH

SAMEER C. MOHINDRU

“

Richa Bajpai, founder of Campus Fund, says, “It is highly encouraging to witness student innovators daring to redefine urban transportation from the ground up. Equally motivating is to see Non-Indian Students choosing India to build their startups!”

”

Synechron

Technology: Synechron enhances lean data engineering practices with iGreenData acquisition



Technology: Campus Fund helps commercializing Sarla Aviation products



Technology: Gen Chauhan says technology drives revolution in Military Affairs



Technology: Intricity acquisition deepens Ness' data offerings and new revenue streams



Technology: CloudLyte to empower future-ready enterprises, says Tata Comm



Technology: LTIMindtree-IBM CoE to accelerate clients' GenAI adoption journey



HEXAWARE

Technology: Softcrylic acquisition will bolster Hexaware analytics capabilities



Technology: Tata Projects intent to drive leading efficiencies and innovation



Alankit

Technology: AI-ML future appears promising in India's financial industry



Redpanda

Technology: California's BYOC reduced ShareChat cloud infrastructure cost by 70%



“
HGS Global Chief Information Security Officer and Business Head of CyberSecurity Services Phani Dasari said on 13 May, "At HGS, we recognize the growing threat landscape characterized by the rising frequency of cybersecurity incidents, highlighting the critical need for robust security measures to protect businesses' digital assets
”

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Gurdip Singh

Editor/Publisher
Singapore mobile: +65 97340590
Email: gurdips@outlook.com

Mamta Mandal

Market Leader.
Mobile +65-91081540
Email: cherishmaconsulting@gmail.com

Advisers:

Mr Karan Singh Thakral, Dr S. Nasim,
Mr Girija Pande, Dr V P Nair and Mr. Iqbal
Jumabhoy

Rahul Bajaj

Web Designer & Developer
LinkedIn: [@rahulbajaj001](https://www.linkedin.com/in/@rahulbajaj001)
Email: rahulbajajstack@gmail.com