Focus on Market Intelligence & Business Opportunities Fil 1 - 15 October 2024





Tenders: PM inaugurated-laid foundation stone for Rs.80,000cr projects in Hazaribag



G) HYGENCO

Tenders: Hygenco calls bids for 1.125MW plants to support Ammonia project

Taiwan places great importance on long-term sustainability, resilience, and building strong relationships with strategic partners. In this context, a FICCI report noted on 8 Oct that India holds a particularly advantageous position compared to many Southeast Asian nations in fulfilling these strategic partnership needs as a key player on the world stage.



The President of Maldives, Dr. Mohamed

Muizzu along with the First Lady Mrs.

Sajidha Mohamed at Airport, in

Bengaluru on October 10, 2024.

President of Maldives Dr Mohamed Muizzu, during his visit to Delhi, have expressed his appreciation for the decision of the Government of India to extend support in the form of US\$400 million and Rs.30 billion as a bilateral currency swap agreement, instrumental in tackling the ongoing financial challenges faced by the Maldives.



Projects



Project: Rooftop solar plant represents GSITI commitment to sustainable energy



Projects: Defence Minister inaugurates 75 border road and bridge projects



Project: Thales to enhance passenger experience at AAHL-managed airports



Projects: Germany's Vice-Chancellor acknowledges stunning growth in India's RE



Project: GRSE delivers INS Nirdeshak to the Navy





Projects: Minister highlights India's commitment to environment at the Hamburg conference



Projects: Wignaraja assures India for continued UNDP support to agri sector-farmers

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Projects: PM underscores importance of India-Maldives relationship



Arun Karna, MD & CEO, AT&T Global Network Services India, said, "With its diverse and young talent pool and thriving start-up ecosystem, India has the potential to bring about significant global transformation. Together with Jamia Millia Islamia and Tech Mahindra Foundation, we are reimagining the skilling ecosystem to empower the next generation of workers with the necessary tools to build a sustainable future."



Project: BHP-SAIL accelerate potential pathways to steel decarbonisation



Projects: PM launches Rs.23,300cr initiatives related to agriculture sector





Projects: Progress of SDGs stagnating, none to achieve goals by 2030



Projects: ADB pledges full support to India's climate goals



Projects: GreenH unveils 1 MW PEM Electrolyser

BHP's Chief Commercial Officer, Rag Udd, says, "BHP has a long-established relationship with SAIL, and we are pleased to be extending and strengthening this relationship to explore decarbonisation opportunities for the blast furnace route. We recognise that decarbonising this industry is a challenge that we cannot meet alone, and we must come together to leverage shared expertise and resources, to support the development of technologies and capability that could have the potential to create a real change in carbon emissions both now and in the longer term."



Projects: Indian yards set to build green ships, says DNV expert





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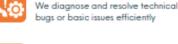


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Projects: fischer's comprehensive solutions works on Indian infra projects



TATA COMMUNICATIONS

"Tata Communications proven capabilities as a Managed Cybersecurity Service Provider and commitment to excellence, perfectly complement our advanced technologies," said Michelle Saw, VP GTM and **Ecosystems, JAPAC at Palo Alto** Networks of the two groups collaboration. "Together, we are confident of empowering future forward enterprises worldwide to further strengthen their security posture, improve operational efficiency, and mitigate risks effectively."

Exports

TPCA 台灣電路板協會 Taiwan Printed Circuit Association **Exports:** FICCI report identifies five industries to win \$15bn Taiwanese investments



<u>sealmatic</u>

Exports: Sealmatic-STG to supply seals to Saudi market

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Exports: Minister calls for meaningful cooperation to grow bilateral trade





Exports: India-ASEAN trade has doubled to \$130bn over 10 years



OPPORTUNITY TO REACH

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"We are ready to extend our services today to our customers in India and those looking for offshore or hybrid support models," said James Prior, SHI CFO. "The integration of Locuz staff and systems is well underway, and I am confident that it will be a seamless transition thanks to the meticulous planning and attention to detail from our teams."

Markets



Market: Arta taps Indian investors through Singapore global office



Markets: AGR acquisition of Germin8 to help reach 35 sectors in 100+ countries



DRIVZNETS

Markets: DriveNets deepens engagement with Indian industry



Markets: Indian FMCG set to world's third-largest consumer market by 2030





Markets: iNube set to bolster go-to-market efforts for US-UK insurers



"With the opening of our presence in India and Colombia, we are strategically positioned to offer our services across key global time zones, ensuring that our clients in North America and Europe benefit from seamless and effective delivery. This is a game-changer in how we deliver our services," **said Nick Shopov, CEO Global Delivery at Adastra.**



Markets: Signify says Noida Hub to strengthen business globally-India





Sorghum

Market: Adastra taps rich talent pools of Asia-Pacific and South American regions



Market: Millet gaining popularity as nutritional food worldwide



Markets: India-Singapore to celebrate 60 years of diplomatic relations in 2025



Market: Singapore Chamber more focused on building partnerships in India



Market: Singapore among key stakeholders in Bengaluru tech hub







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Markets: HGS to hire 400+ employees in South Africa to support US, UK-Aust clients



 Market: 121 Finance says AMI acquisition is to simplify Trade Credit





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One of the primary drivers of the India Manufacturing Industry is the government's focus on industrialization and economic growth. Initiatives such as "Make in India", "**Atmanirbhar Bharat" (Self-reliant India)**, and the establishment of industrial corridors aim to transform India into a global manufacturing hub, says a report available from ResearchAndMarkets.com.



Market: SHI acquires Locuz for serving Indian customers



"Ciena has been working closely with Sify to create an adaptive network that can deliver transformative business connectivity to enterprises and cloud providers across India. Leveraging Ciena's optical prowess, Sify can scale as required to deliver more capacity for any distance application, supporting its customers' digital ambitions," said Amit Malik, Vice President, Ciena India.



Markets: Cognizant to serve global clients from new GIFT City centre



Manufacturing



Manufacturing: UTL Solar to set up Rs.500cr facility at Ratlam



Manufacturing: 38 companies commit Rs.4,121cr in PLIWG



Manufacturing: India at forefront of global bioplastics movement



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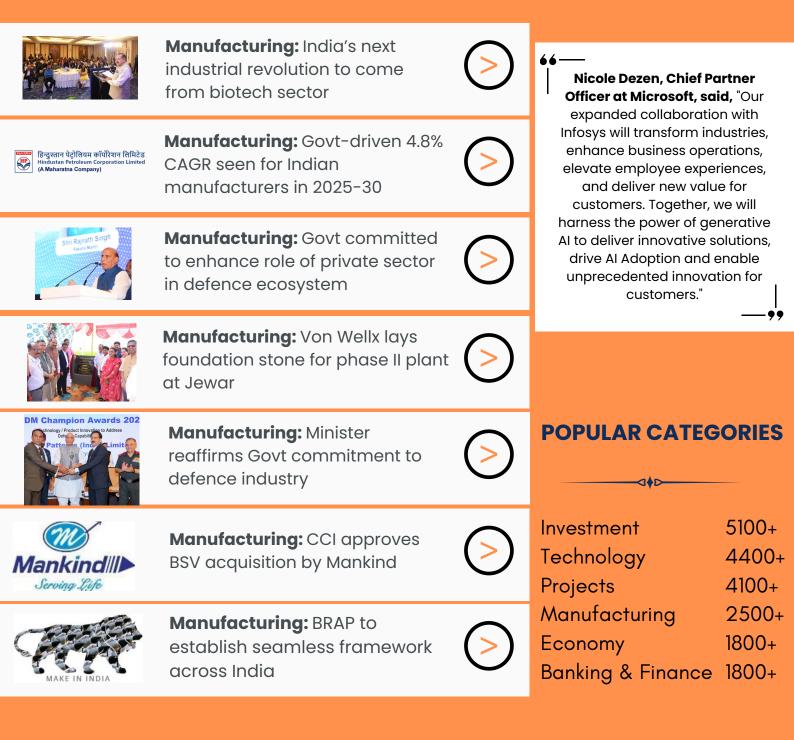
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Manufacturing: 11% YoY growth in RMG of all Textiles exports; sector set to be \$350bn by 2030

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Investment



"We are excited to inaugurate our GFSC in Noida, which will play a key role in supporting our global business services model. This hub represents our commitment to driving strategic objectives and contributing to our growth trajectory globally," said Dibyendu Raychaudhury, Head of Finance, Signify Greater India.

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Investment: Report calls for enhancing MSMEs' access to credit



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"DriveNets is already engaging in multiple large-scale customer projects in India, and we rely on our partners to ensure we have a strong local presence and that our customers enjoy reliable, timely support," **said Nir Gasko, VP Global Strategic Alliances.** "Adding these three leading partners to our global ecosystem will create a more holistic, end-to-end solution delivery system for our local

service providers."

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Investment: Rising Rajasthan trade show seeks ASEAN investors



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Investment: PM Wong says Ratan Tata was a true friend of Singapore



NSTG

Shaukat Marediya, handling business development at Saudi Thalate (STG), explained the Sealmatic/Saudi Thalate (STG) alliance plan, "We have joined forces to offer our customers a service package that can be tailored to all applications while at the same time progressively expanding our joint global service presence. The partnership also emphasizes the continuous training of technical personnel to ensure top quality service and customer satisfaction."

amazon pay

Investment: Embedded finance set for 37.8% CAGR through to 2029, reaching \$28.6bn





Investment: India invested \$15.26bn in UAE; Emirates ploughed \$19bn in FDI



Investment: PFC raises \$1.265bn from GIFT City-based banks





Investment: CFO Forum provides inputs to US-India Dialogue



Investment: Minister meets leading CEOs of leading USbased corporations





Investment: Minister holds one-onone meetings with US corporation stalwarts







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Technology



Technology: L&T-Maharashtra work on resilient digital environment





"As India's contribution to global GDP is projected to double by 2029 compared to 2019, the growth prospects and accompanying shifts in consumption patterns will require MSMEs to adapt through innovation, technology adoption, and strategic changes," says Avinash Gupta, Managing Director & CEO - India, Dun & Bradstreet,

Alexander Varghese, Chief **Operating Officer, UST, says,** "Ever since UST began its Kochi operations in 2007, we have been able to post steady growth. The strategic location of Kochi aids companies to easily connect and reach out to other IT locations in South India. This aspect, along with Kochi's development in social and physical infrastructure arenas, has helped UST attract talent from other locations. With UST's own campus coming up in Kochi, we will be able to add jobs and customers in a big way."



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